

TITLE:	Attendance Incentive Program
NUMBER	430
APPROVED BY	Board of Trustees
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In January of the year following any year in which a minimum of sixty days of sick leave is accrued, an eligible employee may receive remuneration for unused sick leave accumulated in the previous year at a rate equal to one day's monetary compensation of the employee for each four days of accrued sick leave in-excess of sixty days. Sick leave accumulated at a rate of in-excess of one day per month is not subject to remuneration under this policy. Sick leave for which compensation has been received shall be deducted from accrued sick leave at the rate of four days for every one day's monetary compensation.

At the time of retirement from the state service*, or death, an eligible employee shall receive remuneration at a rate equal to one day's current monetary compensation of the employee for each four full days of accrued sick leave.

*For the purpose of this definition, retirement due to age may occur at age fifty-five (55) or older.