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<b>TITLE:</b>	<b>Fielding and Pat Formway Exceptional Faculty Awards Trust Fund for Professional Development</b>
<b>NUMBER</b>	<b>406</b>
<b>APPROVED BY</b>	<b>Board of Trustees</b>
<b>DATE</b>	<b>January 15, 2025</b>

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## Overview

It is the policy of the College to foster teaching excellence through supporting faculty professional development. In addition to other professional development resources, the Board hereby recognizes and recommit to the matching grant program created in 1991 to fund annual exceptional faculty professional development awards.

## Background

In 1990, the Legislature enacted RCW 28B.50.835 to authorize the creation of public-private partnership funds to support exceptional faculty in community and technical colleges.

Established in accordance with this statutory authority, the Exceptional Faculty Awards Trust Fund is a permanent fund consisting of one-half donated funds and one-half matching funds from the state General Fund, from which only interest may be spent. The Whatcom Community College Foundation (Foundation) and the College share in the investment of the fund, but the proceeds are managed and distributed entirely by the College. As least annually, the Foundation conveys the interest generated by its investments to the College for the provision of faculty development awards.

The purpose of the Exceptional Faculty Awards Trust Fund is to foster effective teaching and faculty development opportunities consistent with the authority granted by RCW 28B.50.835 and the companion regulations promulgated by the State Board of Community and Technical Colleges, WAC 131-16-450.

## Name of Fund

By adoption of Resolution 99-2, the Board of Trustees authorized naming a portion of the proceeds from the Exceptional Faculty Awards Trust Fund in honor of Fielding and Pat Formway. The Formways contributed to the community in many ways and were long-time supporters of Whatcom Community College.

## Delegation

Consistent with Board Policy 305 (Delegation of Authority), the President shall promulgate a single updated College Procedure to maintain operation of the Exceptional Faculty Awards Trust Fund in accordance with state legal requirements set forth in RCW 28B.50.935 and WAC 131-16-450. Further, the Board hereby delegates its authority to the President (or designee) under RCW 28B.50.843 and WAC 131-16-450(1)(g) to approve individual award amounts.